



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **23/2021** held on **Thursday, November 18, 2021**. Total bids received amounted to **K1,111.14 million** (face value) and the allocation was **K1,009.01 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000009156	K210.00 Mn	K132.60 Mn	K129.73 Mn	K132.60 Mn	K129.53 Mn	97.6863	9.5000	7.9999-9.5000	Nil
182 DAYS	ZM3000009164	K240.00 Mn	K77.42 Mn	K74.15 Mn	K77.42 Mn	K73.92 Mn	95.4773	9.4999	8.0000-9.4999	Nil
273 DAYS	ZM3000009172	K250.00 Mn	K19.98 Mn	K18.66 Mn	K19.98 Mn	K18.59 Mn	93.0410	10.0001	9.0001-10.0001	Nil
364 DAYS	ZM3000009180	K700.00 Mn	K881.14 Mn	K794.14 Mn	K881.14 Mn	K786.97 Mn	89.3119	12.0000	8.7195-12.0000	Nil
	Total	K1,400. 00 Mn	K1,111.14 Mn	K1,016.68 Mn	K1,111.14 Mn	K1,009.01 Mn				

Issued by: Financial Markets Department

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